

Donation Policy:

The Company will provide charity / donation of 5 % of the preceding year's net profit (after tax) as per audited financial statements.

- The 50 % amount will be paid in the first fiscal half of following year.
- The remaining 50 % payment will be made in the second fiscal half of the following year.
- The payment will be made only in favour of organization via cross cheque / pay order.

The management will also ensure the following while selecting an organization for donation:

- The donation / charity provided by the Company would not be given to an organization that has affiliations / connections with religious and political parties.
- The donation by the Company may only be made to an established and registered charity / non-profit organization.
- The donation payment should be compatible with the Company's values and ethical policies such as the Anti-Corruption Policy.

The Finance team will perform an annual review of last year's approved a consolidated list of Foundations / Trusts and will request them for annual audited financial statements. Once financial statements are obtained, final approval will be sought from Board Members for the equal distribution of the donation amount.

Compliance team will maintain hard and soft data record of all donations for audit purposes.